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CONTROLLED

April 24, 2024

Re: FHFA FOIA No. 2022-FOIA-006

This letter is in response to your Freedom of Information Act (FOIA) request, dated November 5, 2021. Your request was received in the Federal Housing Finance Agency's (FHFA) FOIA office on November 5, 2021, and assigned FHFA FOIA request number 2022-FOIA-006. Your request was processed in accordance with the FOIA (5 U.S.C. § 552) and FHFA's FOIA regulation (12 CFR Part 1202).

You requested the following:

"A copy of the four most recent Quarterly Reports for Performance."

A search of FHFA files and records located two documents responsive to your request. The FHFA has determined that the documents are releasable in their entirety. Please find attached the responsive material, totaling eight pages.

Your FOIA request is releasable to the public under subsequent FOIA requests. In responding to these requests, FHFA does not release personal information, such as home or email addresses and home or mobile telephone numbers which are protected from disclosure under FOIA Exemption 6 (5 U.S.C. § 552(b)(6)).

Please note that you may seek dispute resolution services from the Office of Government Information Services (OGIS) at the National Archives and Records Administration. OGIS can be reached at 8601 Adelphi Road- OGIS, College Park, Maryland 20740-6001; by email at [ogis@nara.gov](mailto:ogis@nara.gov); by telephone at 202-741-5770 or toll free at 1-877-684-6448; or by facsimile at 202-741-5769.

If you have any questions regarding the processing of your request, please contact me directly at [stacy.easter@fhfa.gov](mailto:stacy.easter@fhfa.gov) or [foia@fhfa.gov](mailto:foia@fhfa.gov).

Regards,

**Stacy J. Easter**

Freedom of Information Act (FOIA)/ Privacy Officer  
FOIA Public Liaison

**Federal Housing Finance Agency**

400 7th Street, SW | Washington, DC 20219

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[FOIA/Privacy Website](#)



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### Quarterly Performance Tracking Summary Report for FY 2024

Strategic Goal 1: Secure the regulated entities' safety and soundness		FY 2024 Target	Year-to-Date: 1Q FY24
Strategic Objective 1.1: Identify risks to the regulated entities and assess the safety and soundness of regulated entity operations			
Annual Measure 1.1.1a (DER): Conduct risk-focused supervision and examinations of the Enterprises and CSS by having a risk-based Supervision Plan approved by January 31		100 percent of the time	On Track
Annual Measure 1.1.1b (DBR): Conduct risk-focused supervision and examinations of the FHLBanks by having written risk-based examination plans in place prior to the commencement of examinations for each of the FHLBanks		100 percent of the time	On Track
Annual Measure 1.1.2a (DER): Approve reports of examination by April 15 (or the first business day after if the date falls on a weekend) for the Enterprises and CSS		100 percent of the time	On Track
Annual Measure 1.1.2b (DBR): Approve reports of examination within 90 days after completing examination work for each of the FHLBanks		100 percent of the time	On Track
Annual Measure 1.1.3 (DBR): Ensure a quarterly Market Value of Equity to par value of capital stock ratio greater than or equal to one for each FHLBank		100 percent of the time	On Track
Annual Measure 1.1.4 (DBR): Ensure each FHLBank is adequately capitalized on a quarterly basis		100 percent of the time	Target Met
Quarterly Measure 1.1.5 (DAFS): Conduct quarterly reviews of regulated entity public filings		100 percent of the time	Target Met
Annual Measure 1.1.6a (OMWI): Approve Diversity and Inclusion reports of examination by April 15, for the Enterprises and Common Securitization Solutions		100 percent of the time	On Track
Annual Measure 1.1.6b (OMWI): Approve Diversity and Inclusion reports of examination for at least four of the FHLBank System regulated entities		100 percent of the time	On Track
Annual Measure 1.1.7 (DBR): Issue guidance to the FHLBanks on member credit		Q4 FY 2024	On Track
Strategic Objective 1.2: Require timely remediation of Matters Requiring Attention			

### Quarterly Performance Tracking Summary Report for FY 2024

<b>Annual Measure 1.2.1a (DER):</b> Determine that the Enterprises have satisfactorily addressed safety and soundness Matters Requiring Attention in accordance with agreed upon remediation plans and timeframes	90 percent of the time	On Track
<b>Annual Measure 1.2.1b (DBR):</b> Determine that the FHLBanks and Office of Finance have satisfactorily addressed safety and soundness Matters Requiring Attention in accordance with agreed upon remediation plans and timeframes	90 percent of the time	On Track
<b>Annual Measure 1.2.2 (OMWI):</b> Determine regulated entities have satisfactorily addressed Matters Requiring Attention relating to their Diversity and Inclusion programs, in accordance with agreed-upon remediation plans and timeframes	90 percent of the time	On Track
<b>Strategic Objective 1.3: Preserve and conserve Enterprise assets while managing the Conservatorships</b>		
<b>Quarterly Measure 1.3.1 (DCOR):</b> Monitor and rate the Enterprises' performance against current Scorecard objectives	Complete quarterly assessment within 45 days of quarter end	Target Met
<b>Annual Measure 1.3.2 (DCOR):</b> Assess the resolution plan submissions against applicable regulatory standards and requirements	December 31, 2023	Not Met
<b>Annual Measure 1.3.3 (DHMG):</b> Issue a final rule enhancing the Enterprise Regulatory Capital Framework (ERCF)	December 31, 2023	Target Met
<b>Quarterly Measure 1.3.4 (DHMG):</b> Conduct quarterly reviews of Enterprises' compliance with ERCF public disclosure requirements	100 percent of the time	Target Met
<b>Strategic Objective 1.4: Identify options for incorporating climate change into regulated entity Governance</b>		
<b>Annual Measure 1.4.1 (DRS):</b> Continue to refine the Enterprises' and FHFA's climate research agendas	Q4 FY 2024	On Track
<b>Annual Measure 1.4.2 (DER):</b> Develop guidance for the Enterprises in addressing climate risk	Q4 FY 2024	On Track
<b>Annual Measure 1.4.3 (DBR):</b> Develop guidance for the FHLBanks in addressing climate risk	Q4 FY 2024	On Track
<b>Strategic Goal 2: Foster housing finance markets that promote equitable access to affordable and sustainable housing</b>	FY 2024 Target	Year-to-Date: 1Q FY24



### Quarterly Performance Tracking Summary Report for FY 2024

	<b>Strategic Objective 2.1: Promote sustainable access to mortgage credit</b>		
<b>Annual Measure 2.1.1 (DHMG):</b> Issue annual ratings for each Enterprise's Duty to Serve performance in 2022		Q1 FY 2024	Target Met
<b>Annual Measure 2.1.2 (DHMG):</b> Publish proposed Enterprise Single-family and Multifamily Housing Goals Rule		Q3 FY 2024	On Track
<b>Annual Measure 2.1.3 (DHMG):</b> Issue progress report on implementation of updated Enterprise credit score requirements		Q4 FY 2024	On Track
	<b>Strategic Objective 2.2: Advance equity in housing finance, including through compliance with fair lending laws and regulations</b>		
<b>Annual Measure 2.2.1 (DHMG):</b> Publish final Fair Lending and Equitable Housing Finance Rule		Q3 FY 2024	On Track
	<b>Strategic Objective 2.3: Serve as a reliable source of information and analysis on the state of housing finance markets and related issues</b>		
<b>Quarterly Measure 2.3.1 (DRS):</b> Publish FHFA House Price Indexes		12 monthly and 4 quarterly	Target Met
<b>Annual Measure 2.3.2 (DRS):</b> Publish annual Public Use Database		September 2024	On Track
<b>Annual Measure 2.3.3 (DHMG):</b> Publish annual Guarantee Fee Report		Q1 FY 2024	Not Met
<b>Quarterly Measure 2.3.4 (DRS):</b> Publish quarterly aggregate statistics on mortgage profiles and delinquencies from National Mortgage Database		4 quarterly	Target Met
<b>Quarterly Measure 2.3.5 (DRS):</b> Publish Uniform Appraisal Dataset Aggregate Statistics		4 quarterly	Target Met
	<b>Strategic Objective 2.4: Facilitate greater availability of affordable housing supply, including affordable rental housing</b>		
<b>Annual Measure 2.4.1 (DHMG):</b> Determine that the Enterprises have met the mission-driven requirements in Appendix A of the Conservatorship Scorecard		By the end of calendar year 2023, each Enterprise's mission driven business meets or exceeds 50 percent of total multifamily business.	Target Met
<b>Annual Measure 2.4.2 (DBR):</b> Evaluate the efficacy of FHFA supervision of FHLBank Affordable Housing Programs		Q4 FY 2024	On Track
	<b>Strategic Objective 2.5: Support leveraging of technology and data to further promote efficiency and cost savings in mortgage processes</b>		
<b>Annual Measure 2.5.1 (DCOR):</b> Publish summary of the Velocity TechSprint conducted in FY 2023		Q1 FY2024	Target Met

### Quarterly Performance Tracking Summary Report for FY 2024

Strategic Goal 3: Responsibly steward FHFA's infrastructure		FY 2024 Target	Year-to-Date: 1Q FY24
Strategic Objective 3.1: Cultivate a high-performing, diverse, accountable, and engaged workforce			
Annual Measure 3.1.1 (OCOO): Federal Employee Viewpoint Survey Performance Confidence Index		70 percent positive	Target Met
Annual Measure 3.1.2 (OCOO): Federal Employee Viewpoint Survey Employee Engagement Index		70 percent positive	Target Met
Annual Measure 3.1.3 (OCOO): Improve Time-to-Hire		80 calendar days	Not On Track
Strategic Objective 3.2: Ensure efficient and effective stewardship of Agency resources			
Annual Measure 3.2.1 (OCOO): Ensure FHFA's financial statements audit receives an unmodified opinion with no material weaknesses		100 percent of the time	On Track
Annual Measure 3.2.2 (OMWI): Increase the obligated dollar amount of FHFA contract actions awarded to minority- and women-owned businesses consistent with legal standards and best value assessments		Total dollar amount of contracts greater than the five-year average	On Track
Annual Measure 3.2.3 (OCOO): Management completes corrective actions to address FHFA Office of Inspector General recommendations in a timely manner		90 percent of the corrective actions to address FHFA Office of Inspector General recommendations are completed within one year of the resolution date or the approved timeframe.	On Track
Strategic Objective 3.3: Deliver high-quality support services that promote the Agency's mission effectiveness and safeguard the Agency's infrastructure			
Annual Measure 3.3.1 (OCOO): Ensure FHFA's Federal Information Security Modernization Act audit identifies no significant deficiencies		100 percent of the time	On Track
Annual Measure 3.3.2 (OCOO): Develop FHFA Information Technology Strategic Plan		Q2 FY 2024	On Track



### Quarterly Performance Tracking Summary Report for FY 2023

Strategic Goal 1: Secure the regulated entities' safety and soundness		FY 2023 Target	Year-to-Date: 1Q FY23	Year-to-Date: 2Q FY23	Year-to-Date: 3Q FY23
<b>Strategic Objective 1.1: Identify risks to the regulated entities and assess the safety and soundness of regulated entity operations</b>					
<b>Annual Measure 1.1.1a (DER):</b> Conduct risk-focused supervision and examinations of the Enterprises and CSS by having written risk-based examination plans approved by January 31	100 percent of the time	Target Met	Target Met	Target Met	
<b>Annual Measure 1.1.1b (DBR):</b> Conduct risk-focused supervision and examinations of the FHLBanks by having written risk-based examination plans in place prior to the commencement of examinations for each of	100 percent of the time	On Track	On Track	On Track	
<b>Annual Measure 1.1.2a (DER):</b> Approve reports of examination by April 15 (or the first business day after if the date falls on a weekend) for the Enterprises and CSS	100 percent of the time	On Track	On Track	Target Met	
<b>Annual Measure 1.1.2b (DBR):</b> Approve reports of examination within 90 days after completing examination work for each of the FHLBanks	100 percent of the time	On Track	On Track	Not Met	
<b>Annual Measure 1.1.3 (DBR):</b> Ensure a quarterly Market Value of Equity to par value of capital stock ratio greater than or equal to one for each FHLBank	100 percent of the time	On Track	On Track	On Track	
<b>Annual Measure 1.1.4 (DBR):</b> Ensure each FHLBank is adequately capitalized on a quarterly basis	100 percent of the time	On Track	On Track	On Track	
<b>Quarterly Measure 1.1.5 (DAFS):</b> Conduct quarterly reviews of regulated entity public filings	100 percent of the time	Target Met	Target Met	Target Met	
<b>Annual Measure 1.1.6a (OMWI):</b> Approve Diversity and Inclusion reports of examination by April 15, for the Enterprises and Common Securitization Solutions	100 percent of the time	On Track	On Track	Target Met	
<b>Annual Measure 1.1.6b (OMWI):</b> Approve Diversity and Inclusion reports of examination for at least four of the FHLBank System regulated entities	100 percent of the time	On Track	On Track	Target Met	
<b>Strategic Objective 1.2: Require timely remediation of Matters Requiring Attention</b>					
<b>Annual Measure 1.2.1a (DER):</b> Determine that the Enterprises have satisfactorily addressed safety and soundness Matters Requiring Attention in accordance with agreed upon remediation plans and timeframes	90 percent of the time	On Track	On Track	On Track	
<b>Annual Measure 1.2.1b (DBR):</b> Determine that the FHLBanks and Office of Finance have satisfactorily addressed safety and soundness Matters Requiring Attention in accordance with agreed upon remediation plans and timeframes	90 percent of the time	On Track	On Track	On Track	
<b>Annual Measure 1.2.2 (OMWI):</b> Determine regulated entities have satisfactorily addressed Matters Requiring Attention relating to their Diversity and Inclusion programs, in accordance with agreed-upon remediation plans and timeframes	90 percent of the time	On Track	On Track	On Track	
<b>Strategic Objective 1.3: Preserve and conserve Enterprise assets while managing the Conservatorships</b>					
<b>Annual Measure 1.3.1 (DCOR):</b> Provide decision to Enterprises regarding completeness of resolution plan submissions in conjunction with readiness activities	July 31, 2023	On Track	On Track	On Track	

### Quarterly Performance Tracking Summary Report for FY 2023

Annual Measure 1.3.2 (DCOR): Monitor and rate the Enterprises' performance against current Scorecard objectives	Complete quarterly assessment within 30 days of quarter end (within 60 days for year-end assessment)	On Track	On Track	On Track
Strategic Objective 1.4: Identify options for incorporating climate change into regulated entity Governance				
Annual Measure 1.4.1 (DRS): Continue to develop the Enterprises' and FHFA's climate research agendas	Q4 FY 2023	On Track	On Track	On Track
Strategic Goal 2: Foster housing finance markets that promote equitable access to affordable and sustainable housing	FY 2023 Target	Year-to-Date: 1Q FY23	Year-to-Date: 2Q FY23	Year-to-Date: 3Q FY23
Strategic Objective 2.1: Promote sustainable access to mortgage credit				
Annual Measure 2.1.1 (DHMG): Issue annual ratings for each Enterprise's Duty to Serve performance in 2021	Q1 FY 2023	Target Met	Target Met	Target Met
Annual Measure 2.1.2 (DHMG): Publish final Enterprise multifamily housing goals rule for 2023-24	Q1 FY 2023	Target Met	Target Met	Target Met
Strategic Objective 2.2: Advance equity in housing finance, including through compliance with fair lending laws and regulations				
Annual Measure 2.2.1 (DHMG): Issue an FHFA Enterprise Fair Lending Rating System	Q4 FY 2023	On Track	On Track	On Track
Annual Measure 2.2.2 (DHMG): Ensure Enterprises' updated Equitable Housing Finance Plans are published	Q3 FY 2023	On Track	On Track	Target Met
Strategic Objective 2.3: Serve as a reliable source of information and analysis on the state of housing finance markets and related issues				
Quarterly Measure 2.3.1 (DRS): Publish FHFA House Price Indexes	12 monthly and 4 quarterly	Target Met	Target Met	Target Met
Annual Measure 2.3.2 (DRS): Publish annual Public Use Database	September 2023	On Track	On Track	On Track
Quarterly Measure 2.3.3 (DRS): Publish quarterly aggregate statistics on mortgage profiles and delinquencies from National Mortgage Database	One per quarter	Target Met	Target Met	Target Met
Annual Measure 2.3.4 (DHMG): Publish annual Guarantee Fee Report	December 2022	Target Met	Target Met	Target Met
Strategic Objective 2.4: Facilitate greater availability of affordable housing supply, including affordable rental housing				



**Quarterly Performance Tracking Summary Report for FY 2023**

<p><b>Annual Measure 2.4.1 (DHMG):</b> Determine that the Enterprises have met the mission-driven requirements in Appendix A of the Conservatorship Scorecard</p>	<p>By the end of calendar year 2022, (1) each Enterprise's mission driven business meets or exceeds 50 percent of total multifamily business, and (2) at least 25 percent of each Enterprise's total business is affordable at or below 60 percent of area median income.</p>	<p>Target Met</p>	<p>Target Met</p>	<p>Target Met</p>
<p><b>Annual Measure 2.4.2 (DHMG):</b> Determine that REO properties held by the Enterprises are marketed providing an exclusive opportunity for owner- occupants and community- oriented organizations to purchase the property prior to investors</p>	<p>More than 90% of vacant properties marketed</p>	<p>On Track</p>	<p>On Track</p>	<p>On Track</p>
<p><b>Strategic Objective 2.5: Support leveraging of technology and data to further promote efficiency and cost savings in mortgage processes</b></p>				
<p><b>Annual Measure 2.5.1 (DCOR):</b> Complete analysis of input received from the Request for Input on Fintech in Housing Finance issued in FY 2022, capturing an overview of responses received</p>	<p>March 31, 2023</p>	<p>Target Met</p>	<p>Target Met</p>	<p>Target Met</p>
<p><b>Strategic Goal 3: Responsibly steward FHFA's infrastructure</b></p>	<p>FY 2023 Target</p>	<p>Year-to-Date: 1Q FY23</p>	<p>Year-to-Date: 2Q FY23</p>	<p>Year-to-Date: 3Q FY23</p>
<p><b>Strategic Objective 3.1: Cultivate a high-performing, diverse, accountable, and engaged workforce</b></p>				
<p><b>Annual Measure 3.1.1 (OCOO):</b> Federal Employee Viewpoint Survey Performance Confidence Index</p>	<p>70 percent positive</p>	<p>Target Met</p>	<p>Target Met</p>	<p>Target Met</p>
<p><b>Annual Measure 3.1.2 (OCOO):</b> Federal Employee Viewpoint Survey Employee Engagement Index</p>	<p>70 percent positive</p>	<p>Target Met</p>	<p>Target Met</p>	<p>Target Met</p>
<p><b>Annual Measure 3.1.3 (OCOO):</b> Improve Time-to-Hire</p>	<p>80 days</p>	<p>Not On Track</p>	<p>Not On Track</p>	<p>Not On Track</p>
<p><b>Annual Measure 3.1.4 (OEOF):</b> Develop FHFA Culture Plan</p>	<p>Q1 FY 2023</p>	<p>Target Met</p>	<p>Target Met</p>	<p>Target Met</p>
<p><b>Strategic Objective 3.2: Ensure efficient and effective stewardship of Agency resources</b></p>				
<p><b>Annual Measure 3.2.1 (OCOO):</b> Ensure FHFA's financial statements audit receives an unmodified opinion with no material weaknesses</p>	<p>100 percent of the time</p>	<p>On Track</p>	<p>On Track</p>	<p>On Track</p>
<p><b>Annual Measure 3.2.2 (OMWI):</b> Increase the obligated dollar amount of FHFA contract actions awarded to minority- and women-owned businesses consistent with legal standards and best value assessments</p>	<p>Total dollar amount of contracts greater than the five-year average</p>	<p>On Track</p>	<p>On Track</p>	<p>Target Met</p>

**Quarterly Performance Tracking Summary Report for FY 2023**

<p><b>Annual Measure 3.2.3 (OCOO):</b> Management completes corrective actions to address FHFA Office of Inspector General recommendations in a timely manner</p>	<p>90 percent of the corrective actions to address FHFA Office of Inspector General recommendations are completed within one year of the resolution date or the approved timeframe.</p>	<p>On Track</p>	<p>On Track</p>	<p>On Track</p>
<p><b>Strategic Objective 3.3: Deliver high-quality support services that promote the Agency's mission effectiveness and safeguard the Agency's infrastructure</b></p>				
<p><b>Annual Measure 3.3.1 (OCOO):</b> Ensure FHFA's Federal Information Security Modernization Act audit identifies no significant deficiencies</p>	<p>100 percent of the time</p>	<p>On Track</p>	<p>On Track</p>	<p>On Track</p>
<p><b>Annual Measure 3.3.2 (OCOO):</b> Develop FHFA Information Technology Strategic Plan</p>	<p>Q4 FY 2023</p>	<p>On Track</p>	<p>On Track</p>	<p>On Track</p>